

# Seamico to launch six funds

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Newly opened Seamico Asset Management plans to launch six new funds this year, starting with three over the next several weeks.

The new funds include a long-term investment fund, the Advanced FIF foreign investment fund and the Freedom Income Pro Fund, a money-market fund with a registered size of two billion baht and a minimum investment of 10,000 baht. The Freedom Income Pro Fund (FI-PF) would hold its initial subscription period from today until Aug 6.

Duangporn Termwattana, the com-

pany's CEO and chief investment officer, said the FI-PF fund would invest at least 65% of its assets in money-market funds both locally and abroad.

"The FI-PF fund is not a foreign investment fund, but it has a policy to invest overseas," she said, adding that any currency risk would be fully hedged.

Ms Duangporn said the company would launch another three funds in the second half of the year: a fixed-income, equity and asset fund.

"SeamicoAM is a new company and we have no bank as a parent, so we must offer different products from the other players," she said.